

Stop Loss Checklist for TPA-Administered Groups



We offer specific and aggregate stop loss insurance products, with flexible options and extra features based on our special health expertise, that ensure employers have a range of choices to meet their needs. That's because our stop loss insurance can be specifically tailored to an employer's needs for coverage terms, premium levels and risk tolerance. It's a health cost management solution that helps manage employers' health care costs.

We offer stop loss insurance with comprehensive coverage that aligns with the employer's plan document.

How does your current stop loss policy compare?

- ✓ **Is the policy from a highly rated insurance company?**
Our stop loss policies are underwritten by Unimerica Insurance Company, which is rated "A" by AM Best.
- ✓ **Does the stop loss policy language match your benefits plan?**
There are no surprises with us. The only exclusions are for injuries and illnesses resulting from war, work-related conditions and fraud.
- ✓ **Does the carrier include access to discounts and programs for managing catastrophic conditions?**
In-house clinical experts consult with the underwriting and claims teams, as well as third-party administrators (TPAs) and first-dollar case managers, to oversee identification of potential catastrophic claims and manage medical costs. Credit for quality managed care programs is included in the stop loss underwriting process. In addition, we provide access to Optum Centers of Excellence for treatment of a variety of catastrophic conditions (such as transplant, cancer and other complex medical conditions), resulting in significant cost savings.
- ✓ **Does the carrier offer other benefits?**
We also offer a variety of programs to help people get healthy, stay healthy and manage their health care finances. Those include complex care management, a managed transplant carve-out program and consumer-directed health arrangements, including health savings accounts (HSAs).

✓ **Does the policy provide coverage if a claim is denied and subsequently overturned upon appeal to an Independent Review Organization (IRO)?**

The policy includes an IRO Extended Liability endorsement which provides a 12-month extension of coverage for any paid claim that is denied and subsequently overturned by an IRO upon appeal.

✓ **Does the policy offer a broad deductible range?**

The policy includes a broad deductible range for specific coverage of \$20,000 to \$1 million.

✓ **Does the policy include options to limit premium increases?**

We offer policies that provide employers the 5-7-9 rate cap option to help them budget premium costs over a two-year period.

✓ **Does the policy provide additional product enhancements?**

Our policy includes a common accident provision and specific accommodation reimbursement as standard features.

✓ **Is a full range of stop loss policy options available?**

Other options may include specific terminal liability, aggregate accommodation and aggregating specific.

✓ **Does the carrier retain all risk?**

Unimerica Insurance Company is a direct writing carrier and retains 100% of the risk.

✓ **Does the carrier waive lasering and disclosure at renewal?**

The stop loss policies contain no mandatory lasering and a disclosure statement is not required at renewal.

✓ **Does the carrier offer an Experience Refund Option?**

Our Experience Reward option is a unique benefit that allows groups with excellent claims experience to receive a share of the Specific stop loss profit.

✓ **Does the policy include a step-down deductible?**

Policies offer a step-down deductible of 15% when the covered person accesses a pre-approved Optum Centers of Excellence facility at the contracted rate.

✓ **Does the policy have an unlimited lifetime benefit?**

An unlimited lifetime maximum is standard in our Specific stop loss policy.

Call **1-866-427-6804** or email **engage@optum.com** to reach an Optum representative or learn how to submit a request for proposal.

Federal and state statutes and regulations are subject to change.



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Stop loss insurance is underwritten by Unimerica Insurance Company. In California, stop loss insurance is underwritten by Unimerica Life Insurance Company, and in New York, stop loss insurance is underwritten by UnitedHealthcare Insurance Company of New York.

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